



# Lewisham's Big Budget Challenge

The challenge we face is...

to reduce spending



by £1 in every £3

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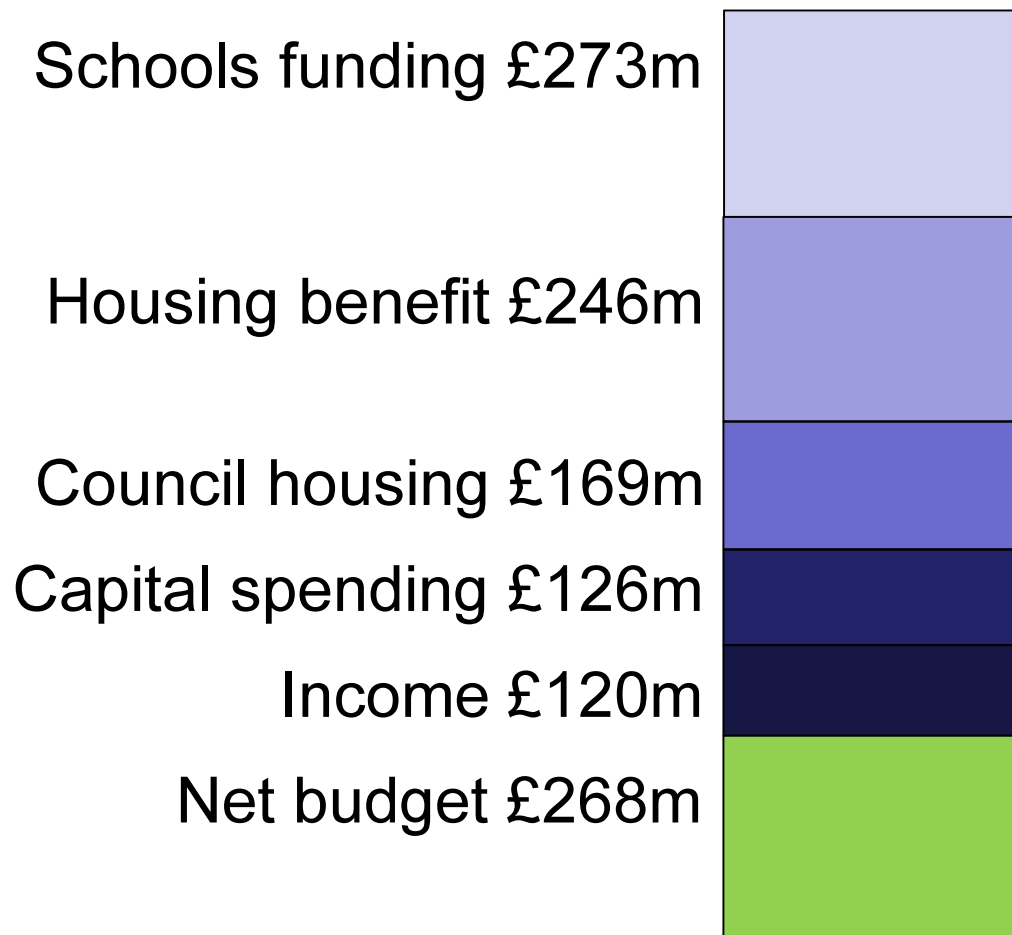


Purpose of presentation is to explain:

- **How the Council currently spends its money**
- **Where that money comes from**
- **How our income is being cut**
- **How and when decisions will be made**
- **How you can influence those decisions**

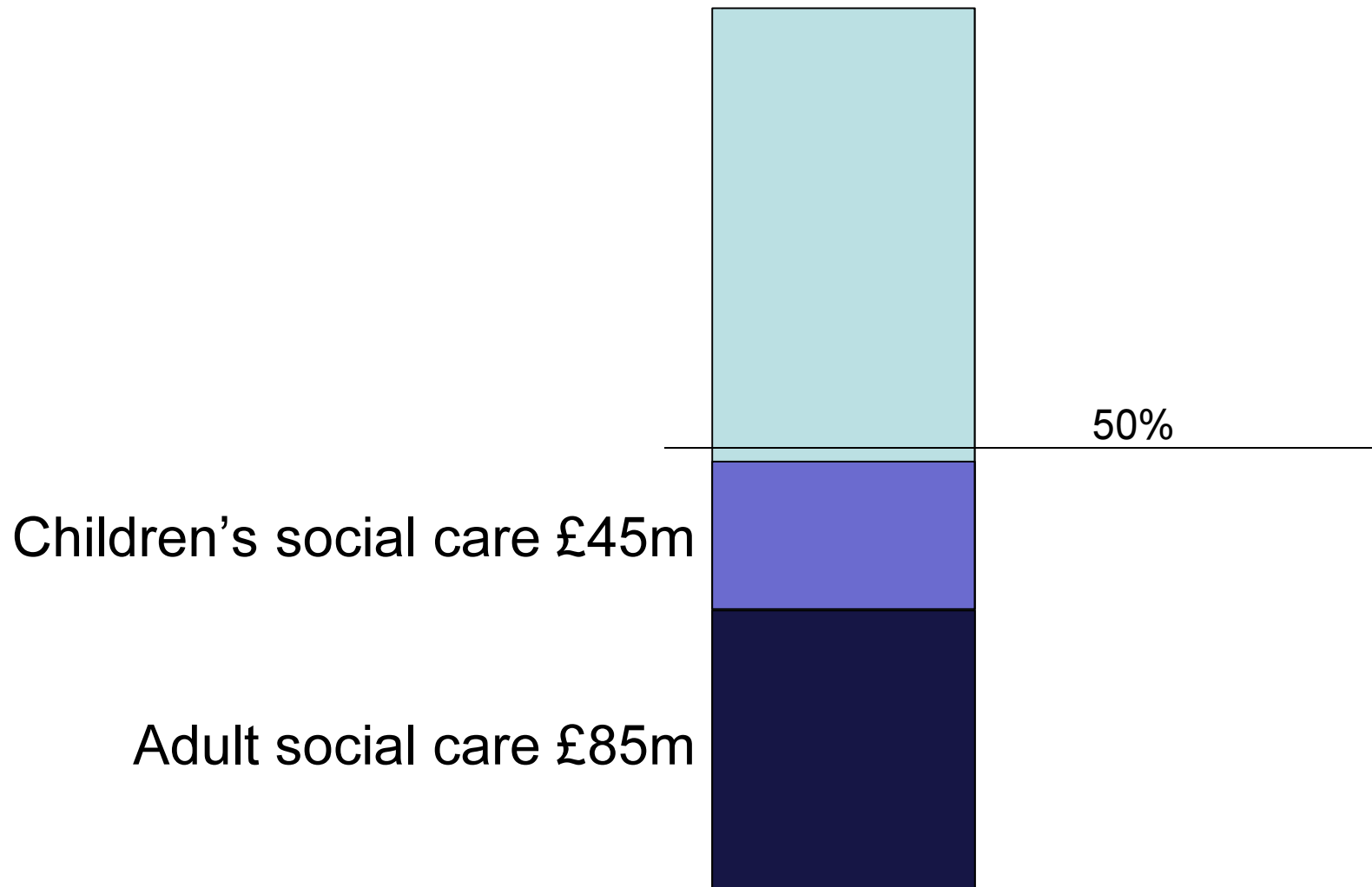
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The Council spends in total £1.2bn

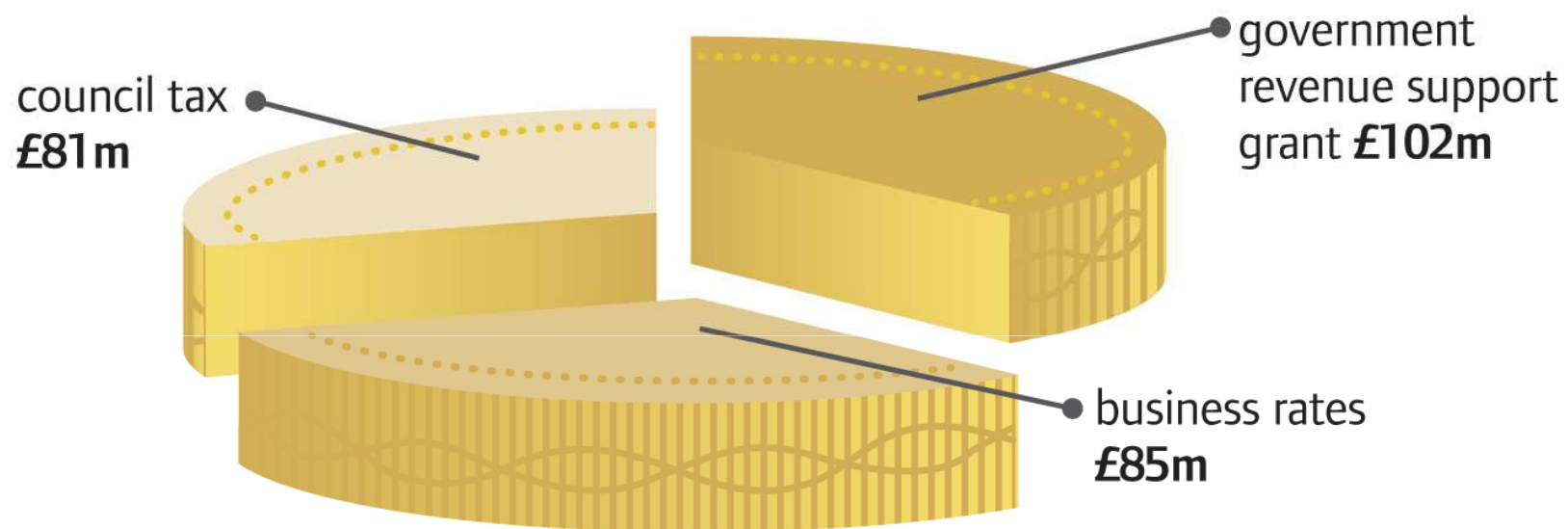




The Council's net budget is £268m



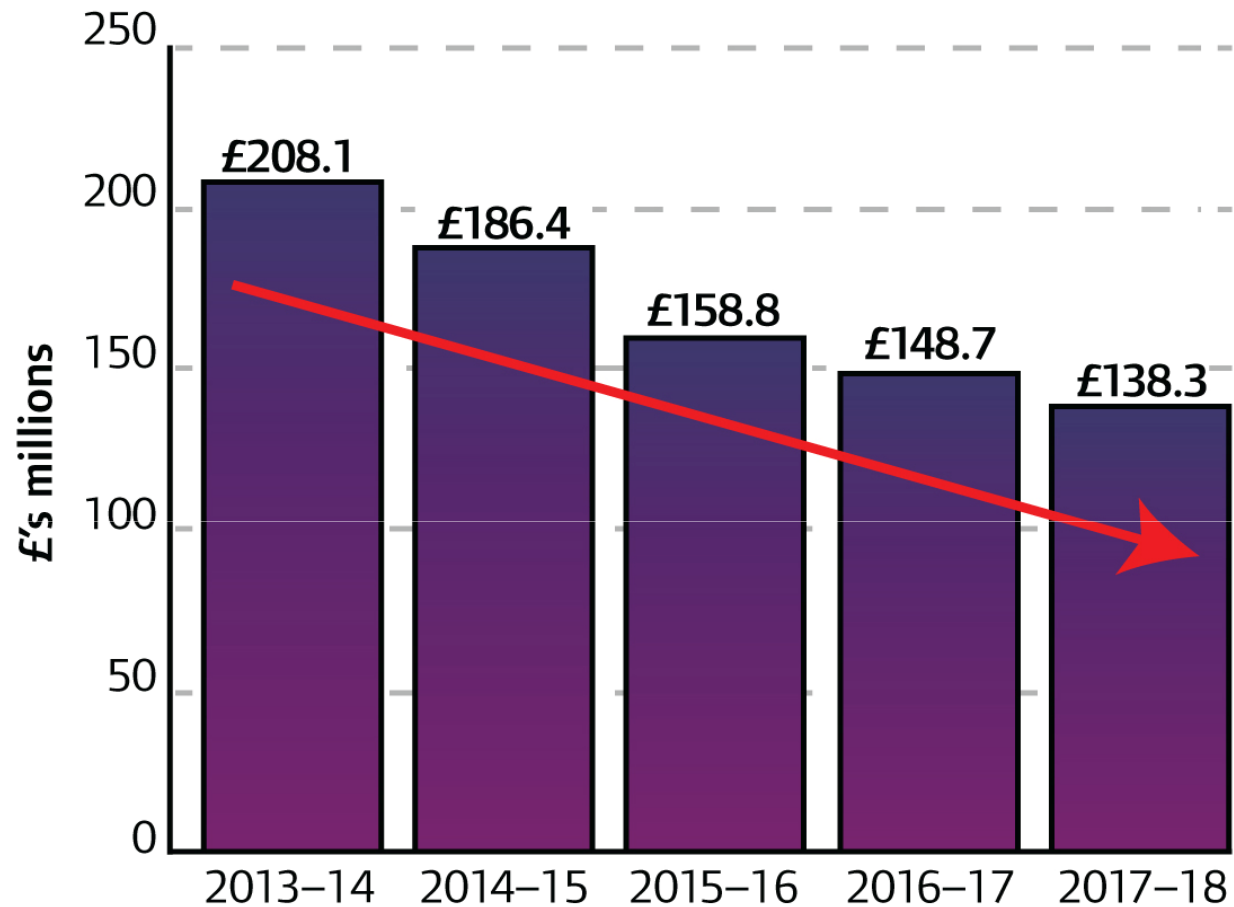
## Where the money comes from



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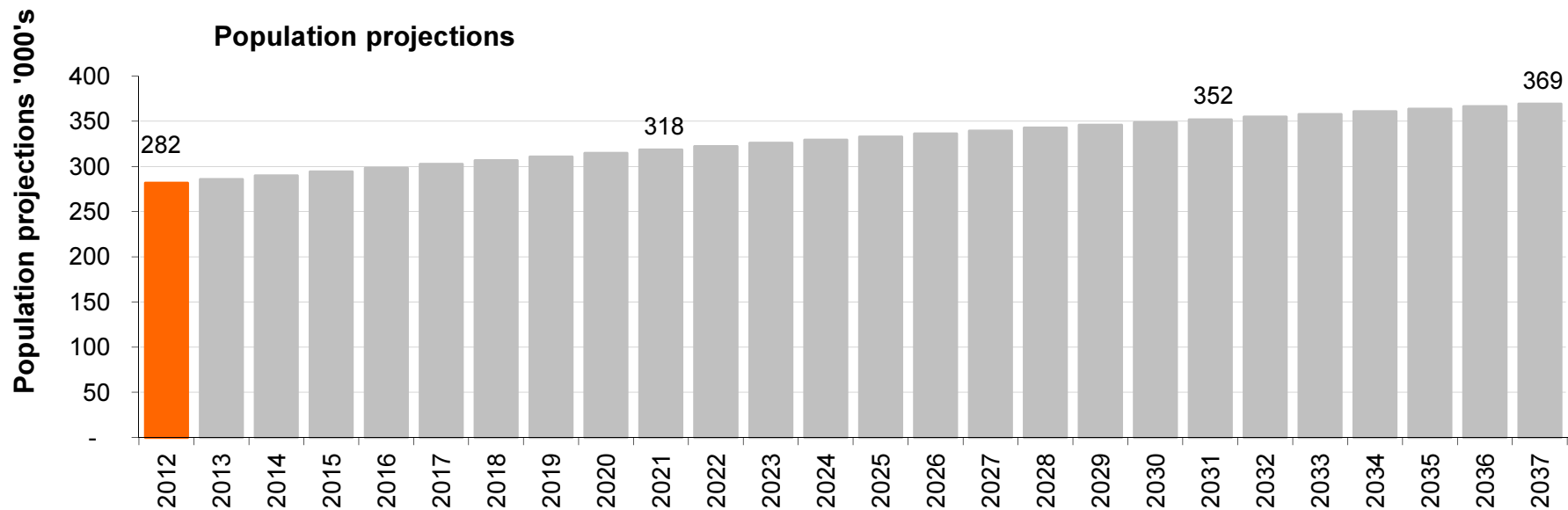
# How Government funding is falling



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But demand is rising. Lewisham is one of the fastest growing areas in London.

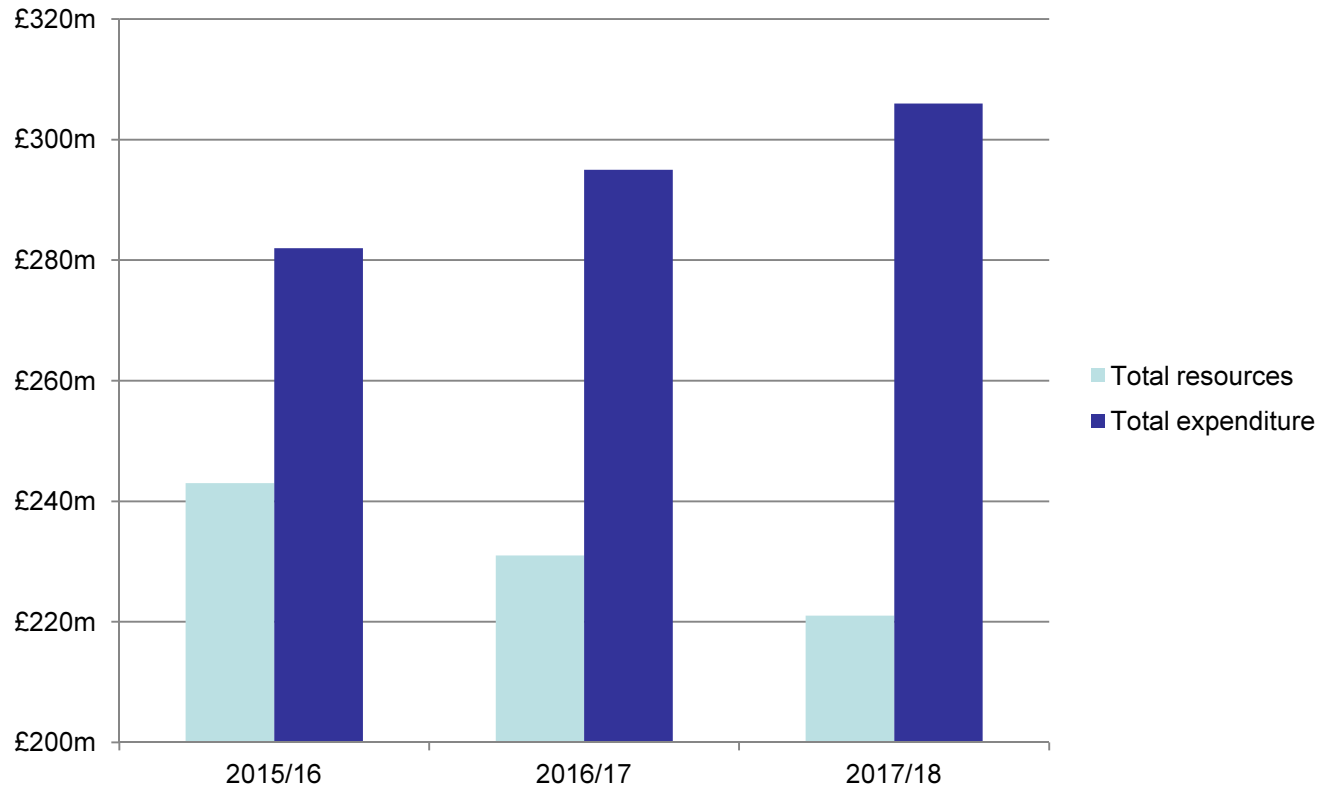


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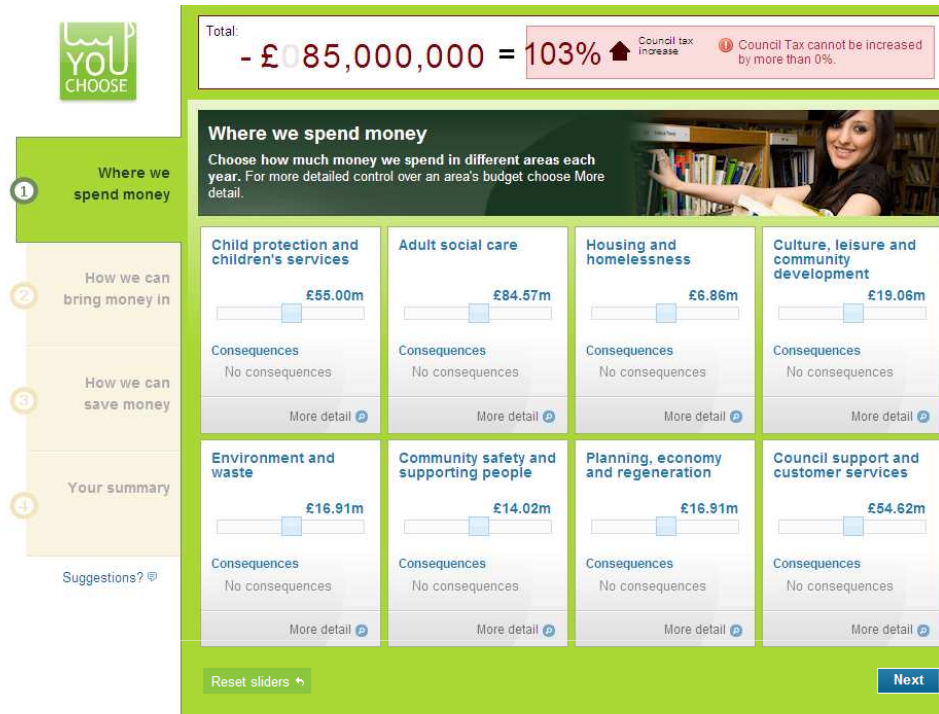


# Result on current projection is an £85m gap



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Our online budget simulator gives an insight into the sorts of decisions that face the Mayor and councillors as they try to balance the books.

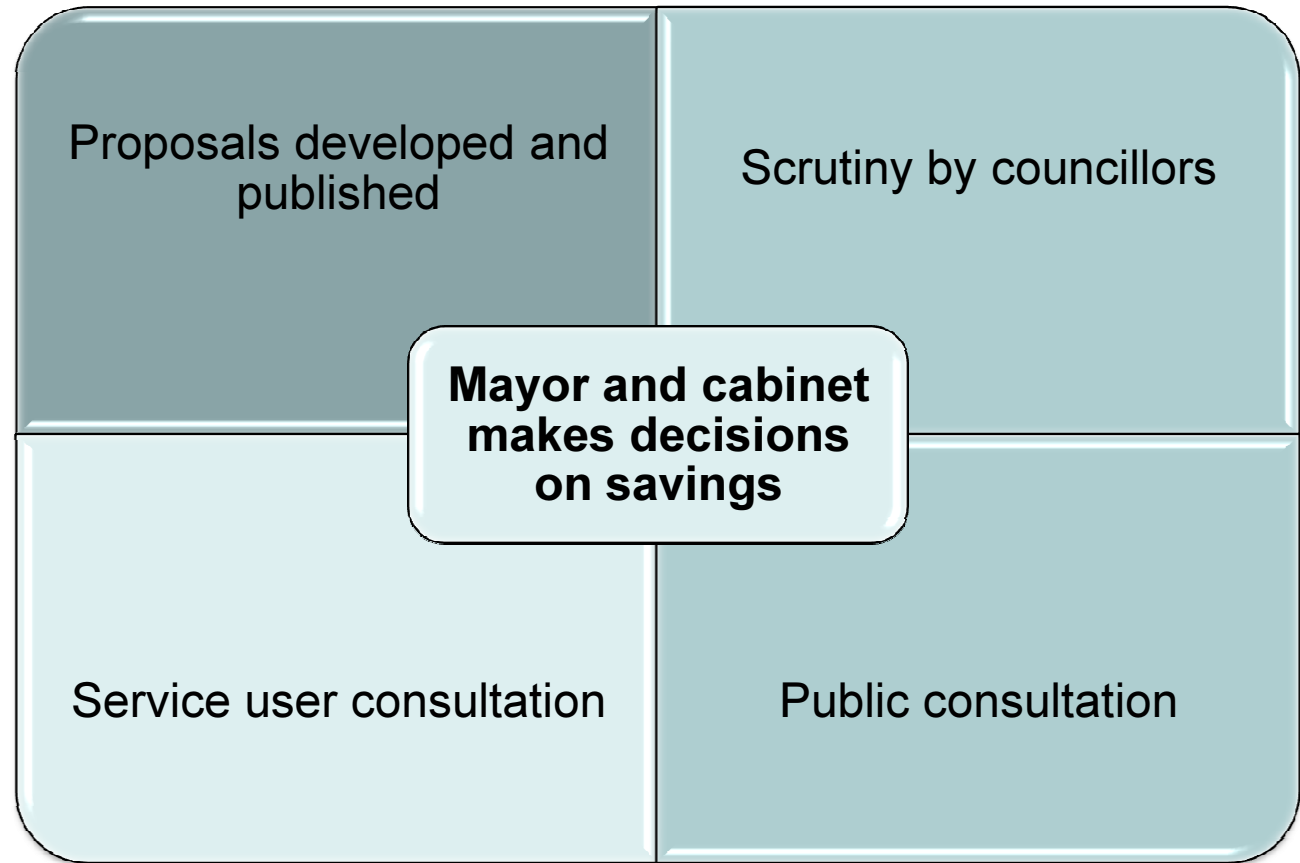
[www.lewisham.gov.uk/bigbudgetchallenge](http://www.lewisham.gov.uk/bigbudgetchallenge)



September  
2014



January  
2015



25 February:

Council sets budget

Decision making



# Questions?

[www.lewisham.gov.uk/bigbudgetchallenge](http://www.lewisham.gov.uk/bigbudgetchallenge)

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# Tell us what you think

[www.lewisham.gov.uk/bigbudgetchallenge](http://www.lewisham.gov.uk/bigbudgetchallenge)

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# Thank you

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